

Sapienza University of Rome, Faculty of Economics
Economics and Policy of Networks
Prof. Fabio Sabatini

First Midterm Exam

Please remember to register for the June 6th exam on Infostud.

Points earned with the two midterm exams will contribute to the final evaluation.

The final mark will be the **average** of the two marks. **Only students who took the 1st midterm exam can take the second midterm one.**

Please write your name and **id number**.

You will be notified of your grade via email ASAP.

--

1) Describe Pierre Bourdieu's definition of social capital and explain how, in Bourdieu's thought, social capital is created and which is the relationship between the various forms of capital.

2) After having described Robert Putnam's definition of social capital and how he measured it in his seminal work, very briefly summarize the findings of

- Putnam et al. (1993)
- Knack and Keefer (1997)
- Guiso, Sapienza and Zingales (2016)

about the relationship between social capital and economic development.

Sapienza University of Rome, Faculty of Economics
Economics and Policy of Networks
Prof. Fabio Sabatini

Please remember to register for the June 6th exam on Infostud.

Points earned with the two midterm exams will contribute to the final evaluation.

Only students who took the 1st midterm exam can take the second midterm one. The final mark will be the **average** of the two marks.

Please write your name and **id number**.

You will be notified of your grade via email ASAP.

--

1) Explain the possible channels through which trust may affect economic outcomes and briefly summarize the claims by Algan and Cahuc (2010) about the role of inherited trust in economic growth.

2) Explain why, in absence of regulation, strong family networks would give employers a monopsonistic power on the labour market and describe the claims by Alesina et al. (2014) about the role of family networks in the regulation of labour markets.